

## Climate Action – Survey Results

### Background:

The Company is an active member of the Livery Climate Action Group (LCAG) - which you can read more about [here](#). The UK government has set a target of reducing carbon emissions by 78% by 2035 and to net zero by 2050 and we are keen to at least play our part, especially by being a leader on this topic across the wider Livery. In the summer of 2022 we surveyed our Members to establish a baseline of their attitudes and approaches to improving the environment. In particular, the survey was intended to:

- Collect information, including new and innovative ideas, and to be able to share them across the Company and indeed the wider Livery
- Act as a prompt to personal action. Ultimately, it's about challenging the status quo and changing individual behaviours.

### The Survey:

The Survey contained questions about personal climate action plans in the form of “2+2+2 things”: things we are already doing, things that we will start doing, and things that we will stop doing to reduce our carbon footprint. For each of these categories, respondents were requested to select two actions **related to each of Food, Travel, Accommodation and Non Consumables**, and had the opportunity to add other actions that they already take, intend to start or intend to stop.

We had a good (25%) response and a detailed report on the survey responses is now available [here](#). This contains details results including the new and innovative ideas for positive actions, as well as broad conclusions and recommendations.

In summary the following observations / findings emerged:

- Overall, food related actions are the most common action being taken already but, whilst intentions on doing new things are more focussed on accommodation. Intentions on things to stop doing are focused on travel; private cars and equipment.
- Food purchasing/sourcing and the treatment of food waste are the most prevalent current food related practice, but the focus on intentions is on consumption practice and to stop dealing carelessly with food packaging.
- Travel related actions currently relate to the choice of travel mode and avoiding unnecessary travel, but intentions focus more on the mode of travel and to stop several aspects of private car use and ownership.
- Energy supplier choices and careful use of equipment are both current and intended accommodation related actions, along with several building related intentions to reduce impacts. Stop actions are particularly focused on the better use of equipment (e.g. switching off, etc.).
- Non-food consumable actions, both now and intended are related to the purchase, use, recycling and disposal of clothing.

### Conclusions:

In conclusion, it has been encouraging to see that many members are already taking actions to deal with their environmental impacts and are personally committed to

taking further positive actions aimed at reducing their impact on the environment. The survey also clearly got our members thinking and indeed thinking creatively. The new and innovative ideas are worth sharing more widely.

### **Wider Impact of Climate Change:**

The survey also included three broader questions about the impact of climate change. Here, respondents reported that:

- Of the 7 economic and 6 societal categories of potential climate change impacts on global businesses mentioned they expect to see more economic, than societal, impacts, particularly cost increases, business model changes and supply change impacts.
- Of the 13 broad industrial sector categories mentioned, those they think will see the most transformation due to climate change are energy, agriculture and food.
- Of the 14 categories of opportunities in helping clients achieve this transformation which were mentioned, decision analysis & support, change management and process engineering are reported the most.

Our conclusion here is that there are some clear foci on expected climate change impacts. The sectors most likely to be affected and opportunities for management consultants have emerged from the survey and these have the potential to suggest areas for creative thinking, future services and specific actions by the Company and the Livery movement in the years ahead.

### **Recommendations:**

Our main recommendations, arising from this survey are as follows:

- Having established a baseline and hopefully encouraged our members to think more critically about their climate action behaviours we should aim to rerun the survey in a year or so, to see if intended actions have been carried out and if progress has been made.
- We should share the results of the survey with the wider Livery via both the Livery Climate Action Group (LCAG) and the Financial Services Group (FSG) during early 2023.
- Alongside this we should encourage other Livery companies to follow our lead and offer support to them in terms of providing advice, our methodology and survey questions and general encouragement. (We will not volunteer to survey other Livery Companies' members on their behalf). In this way we should be able to help other livery companies to address their own Members directly in terms of their understanding of, and commitment to, climate actions.
- We should start to assess to carbon emissions associated with attendance at selected Company meetings
- We should prioritise cooperation with those livery companies which cover the sectors and industries most likely to be affected by climate change, along with those that are linked to the key opportunities for management consultants that have emerged from the survey.

IPM Steve Cant, 2W Andy Miles, CA Jim Foster, CA John Watson